

Eau Claire Redevelopment Authority Minutes
Meeting of September 15, 2010

City Hall, Council Chambers

7:30 a.m.

Members Present: Messrs. Halloin, Barr, Green, Huggins, and Ms. Wildenberg

Staff Present: Messrs. Schatz, Nick, Reiter, and Meses. Thompson, Casteen, Noland

1. **Call to order.**

At 7:33 a.m. Mr. Barr called the meeting to order.

2. **Minutes.**

The minutes of the August 18, 2010, regular meeting and the August 25, 2010, special meeting were approved on a motion by Mr. Huggins. The motion was seconded by Mr. Green, motion carried.

3. **Financial Statements.**

Ms. Casteen presented the Financial Statement for August, 2010. The operating expenses for the month were \$3,986.96, which included appraisals and technical services related to the pending sale of property in the North Barstow area to Phoenix Parkside, LLC. The capital expenses for the month totaled \$10,119 for demolition work in the West Bank Redevelopment District. Ms. Wildenberg made a motion to approve the financial statements. Mr. Halloin seconded the motion, the motion carried.

4. **Discussion of a purchase and development agreement with John Mogensen for 2 S. Barstow.**

Mr. Schatz informed the Board that Mr. Mogensen has not signed the purchase and development agreement yet. The issue still remains parking. Mr. Mogensen spoke to the group and stated that because the sale involves an existing building, the current code says that one is not required to provide parking. However, Mr. Mogensen disagrees; he believes that you cannot rent out units if you don't have adequate parking.

Closed Session.

Ms. Wildenberg made a motion to move into closed session; seconded by Mr. Green. Motion carried, moved into closed session at 7:41 a.m.

Open Session.

Mr. Huggins made a motion to return to open session; seconded by Mr. Halloin. Motion carried, moved into open session at 8:36 a.m.

5. **Motion to approve a purchase and development agreement with John Mogensen for property at 2 S. Barstow Street.**

At this time the RDA will table the motion to approve the purchase agreement pending further negotiations between the parties.

Mr. Green left the meeting at 8:37 a.m.

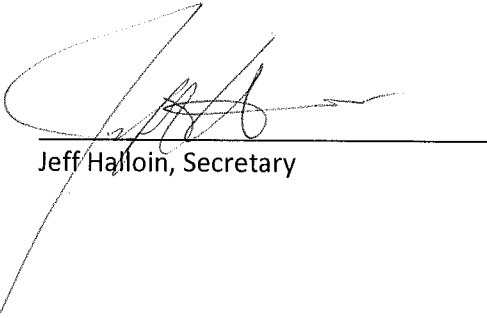
6. **Announcements, directions and correspondence.**

Mr. Schatz informed the group that the next meeting is scheduled for October 20, 2010.

7. **Adjournment.**

Mr. Wildenberg made a motion to adjourn; motion was seconded by Mr. Halloin. Meeting adjourned at 8: 39 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to be 'J. Halloin', is written over a horizontal line. The signature is stylized with a large initial 'J' and a long horizontal stroke extending to the right.

Jeff Halloin, Secretary